

STRAITS ENERGY RESOURCES BERHAD

(Company No: 199601040053 / 412406-T)

Incorporated in Malaysia

MINUTES OF THE EXTRAORDINARY GENERAL MEETING (“EGM”) OF STRAITS ENERGY RESOURCES BERHAD (“STRAITS” OR “THE COMPANY”) HELD ON A FULLY VIRTUAL BASIS WITH REMOTE PARTICIPATION, VOTING AND LIVE STREAMING OF THE MEETING PROCEEDINGS THROUGH THE TIIH ONLINE MEETING PLATFORM PROVIDED BY TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD AT [HTTPS://TIIH.ONLINE](https://tiih.online) ON WEDNESDAY, 27 NOVEMBER 2024 AT 10.00 A.M (“the Meeting”)

Directors Present (by remote participation at various locations in Malaysia)

No	Name	Designation
1.	Dato’ Sri Ho Kam Choy (“ Dato’ Sri Ron ”)	Group Managing Director
2.	Tan Sri Mohd Bakri Bin Mohd Zinin (“ Tan Sri Mohd Bakri ”)	Non-Independent & Non-Executive Director
3.	Captain Tony Tan Han (Chen Han) (“ Capt Tony ”)	Executive Director
4.	Dato’ Yoong Leong Yan (“ Dato’ David ”)	Executive Director
5.	Puan Harison Binti Yusoff (“ Puan Harison ”)	Non-Independent & Non-Executive Director
6.	Mr. Leong Fook Heng (“ Mr. Leong ”)	Independent & Non-Executive Director
7.	Datin Ng Fong Shiang (“ Datin Angie ”)	Independent & Non-Executive Director
8.	Mr. Leong Kok Chaw (“ Mr Albert ”)	Independent & Non-Executive Director
9.	Ho Hung Ming (“ Mr Richard Ho ”)	Alternate Director to Tan Sri Mohd Bakri

Absent with apologies

1.	Y.A.M. Dato’ Seri Tengku Baharuddin Ibni Al-Marhum Sultan Mahmud Al-Muktafi Billah Shah	Non-Independent & Non-Executive Chairman
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PARTICIPATING VIA REMOTE PARTICIPATION AND VOTING (“RPV”) FACILITIES AT TIIH ONLINE WEBSITE

The attendance of Members / Corporate Representatives / Proxies is as per summary of attendance list via login register for “(Live Streaming Meeting) Straits EGM” at <https://tiih.online>.

IN ATTENDANCE (BY REMOTE PARTICIPATION)

1. Puan Wan Haslinda Wan Yusoff (“**Puan Wan**”) - Company Secretary
2. Mr. Sangar Nallappan - Company Secretary

OTHER ATTENDEES (BY REMOTE PARTICIPATION)

1. Key Management of the Company
2. Representatives of UOB Kay Hian Securities (M) Sdn Bhd
3. Poll Administrator from Tricor Investor & Issuing House Services Sdn Bhd (“**Tricor**”)
4. Scrutineer from Asia Securities Sdn Bhd

CHAIRMAN OF THE MEETING

The Company Secretary, Puan Wan, announced that the Chairman of the Company, Y.A.M. Dato’ Seri Tengku Baharuddin, conveyed his sincere apologies for not being able to attend the EGM as he was overseas.

Accordingly, and in accordance with the Constitution of the Company, the Board appointed Mr. Leong, our Independent Director, as Chairman for the Meeting.

The Chairman of the Meeting, Mr. Leong, welcomed all participants and thanked everyone for their remote participation from their respective locations. He then introduced the members of the Board who were present at the EGM. The Chairman further informed that the Key Senior Management, the Company Secretary, and the Principal Adviser, UOB Kay Hian Securities (M) Sdn Bhd were also present via remote participation.

He added that whilst the Company endeavors to ensure smooth live streaming, the quality of the broadcast is highly dependent upon the shareholders’ device, internet bandwidth and stability.

QUORUM

Upon confirmation by the Company Secretary that the requisite quorum in accordance with Clause 19.2 of the Constitution of the Company was present, the Chairman declared the EGM duly convened.

The Company Secretary informed the Meeting that at the commencement of the EGM, a total of 718 shareholders, proxies, and corporate representatives had logged in via the remote participation and voting platform. The Company Secretary further reported that shareholders holding an aggregate of 401,747,107 shares had duly lodged their proxy forms and appointed corporate representatives within the stipulated timeframe.

NOTICE THE MEETING

The Chairman informed the Meeting that the Notice of the EGM had been issued to all shareholders on 12 November 2024 in accordance with the Constitution of the Company and the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**ACE LR**") and had also been advertised in *The New Straits Times* newspaper on the same date.

The Chairman further noted that as the Notice of Meeting had been circulated within the prescribed period in accordance with the provisions of Section 316(2) of the Companies Act 2016 ("**CA 2016**"), the Notice of Meeting was taken as read.

The Company had also sent the Notification Letter to shareholders on 12 November 2024, which contained details on how to access the Circular to Shareholders in relation to the proposed listing of TMD Energy Limited ("**TMDEL**") on the New York Stock Exchange American ("**NYSE American**").

VOTING PROCEDURES

The Chairman then invited Puan Wan, the Company Secretary, to brief the shareholders on the voting procedures and the method for raising questions during the meeting via the RPV application.

Puan Wan thanked the Chairman and informed that pursuant to Rule 8.31A(1) of the ACE LR, all resolutions stated in the Notice of EGM dated 12 November 2024 will be voted upon by poll by way of electronic voting ("e-voting") using the RPV facilities.

The Company had appointed the Company's Share Registrars, Tricor as the Poll Administrator to conduct the polling process and Asia Securities Sdn Bhd as the Independent Scrutineers to validate the poll results.

To allow shareholders, proxies and corporate representatives more time to vote on the resolutions, the poll for voting was opened at the start of the Meeting. A short video by Tricor was then played to demonstrate to the shareholders, proxies and corporate representatives who were present at the EGM the process for online voting via the Remote Participation and Electronic Voting facilities.

The Chairman thanked Puan Wan and Tricor for the briefing and e-polling presentation and proceeded to the items on the Agenda.

The Chairman then proceeded to read out the items on the Notice of the Meeting and proposed the following Ordinary Resolution:-

ORDINARY RESOLUTION

PROPOSED LISTING OF TMD ENERGY LIMITED ("TMDEL"), A 76.68%-OWNED SUBSIDIARY OF STRAITS ENERGY RESOURCES BERHAD ("STRAITS" OR THE "COMPANY") ON THE NEW YORK STOCK EXCHANGE AMERICAN ("NYSE AMERICAN") ("PROPOSED LISTING OF SUBSIDIARY")

"**THAT**, subject to the approvals of all relevant authorities and/or parties being obtained (if required), approval be and is hereby given to Straits to undertake the Proposed Listing of Subsidiary;

AND THAT the Directors of the Company be and are hereby authorised to do all acts, deeds and things and execute all documents as they may deem fit or expedient in order to carry out, finalise, implement and/or give full effect to the Proposed Listing of Subsidiary with full power to assent to any conditions, modifications, variations and/or amendments as may be required or permitted by any relevant authorities or deemed necessary by the Board, and to take all steps as they may consider necessary or expedient in the best interest of the Company in order to carry out, implement, finalise and/or give full effect to the Proposed Listing of Subsidiary."

QUESTIONS AND ANSWERS SESSION

After having dealt with the item on the Notice, the Meeting proceeded with the Questions and Answers session. The complete list of questions received for the EGM, together with the corresponding answers and responses, was attached as "Appendix A".

POLLING PROCESS

At this juncture, having addressed all relevant questions, the Chairman reminded all shareholders, proxies, and corporate representatives to cast their votes, as the poll would remain open for another ten (10) minutes.

At the end of the ten-minute period, the Chairman declared the voting session closed and adjourned the Meeting for twenty (20) minutes to allow the Poll Administrator and the Independent Scrutineer to carry out their respective duties. He added that the poll results would be announced thereafter.

DECLARATION OF POLL RESULTS

The Chairman announced that the Meeting had resumed for announcement of the poll results. He informed that Asia Securities Sdn Bhd., the Independent Scrutineer had provided the poll results that also appeared on the screen at the Meeting.

The poll results, which were scrutinised and validated by the Independent Scrutineer, Asia Securities Sdn Bhd, are attached hereto and marked as "Appendix B".

Based on the said results, the Chairman declared the following Ordinary Resolution was carried and **RESOLVED:-**

Ordinary Resolution

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DOOR GIFT

The Company Secretary informed the Meeting that the Company had agreed to give a cash token amounting to RM50 as a gesture of appreciation to the shareholders, proxies, and corporate representatives who attended the EGM.

ANY OTHER BUSINESS

Upon confirmation by the Company Secretary, the Chairman informed the Meeting that there was no other business to be transacted, of which due notice had been given.

On behalf of the Company, the Chairman conveyed his appreciation to all shareholders, corporate representatives, and proxies who had logged in and participated in the Meeting.

CLOSE OF MEETING

There being no further business, the Chairman declared the Meeting closed at 10.52 a.m.

CONFIRMED AS A CORRECT RECORD

LEONG FOOK HENG

Chairman

Port Klang

Dated: 27 November 2024